Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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From:

## **Legal Title**

Chrome Plating Pollution Prevention Fund

# Legal Citation/Authority

Chapter 74, Statutes of 2005 (AB 139)

Public Resources Code section 42102

## **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

# **Fund Classification**

**Legal Basis** 

Nongovernmental/Public Service Enterprise

## Purpose

The money in the Chrome Plating Pollution Prevention Fund will be used to make loan guarantees, to support the Model Shop Program, and to pay for administrative costs associated with the implementation of this chapter. No more than 5 percent of the money deposited into this fund may be used for administrative purposes.

On January 1, 2006, all money remaining in the Hazardous Waste Reduction Loan Account, created pursuant to Section 14096 of the Corporations Code, are hereby transferred to the Chrome Plating Pollution Prevention Fund, and are hereby appropriated from that fund to the agency for expenditure pursuant to this chapter. The money is subject to all encumbrances on that money made prior to January 1, 2005, and to all legal restrictions on its use other than by state statute.

All money paid on or after January 1, 2006, to the Hazardous Waste Reduction Loan Account, for a loan issued pursuant to former Article 13 (commencing with Section 14095) of the Corporations Code, will be transferred to the Chrome Plating Pollution Prevention Fund, and will be subject to this chapter.

#### **Administering Agency/Organization Code**

Secretary for Business, Transportation, and Housing/Org 0520

## **Major Revenue Source**

Receive deposits of state, federal, or local government money, and other public or private money.

# **Disposition of Fund (upon abolishment)**

Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

### **Appropriation Authority**

The money in this fund will be expended by the Business, Transportation and Housing Agency, upon appropriation by the Legislature.

# **State Appropriations Limit**

**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

### **Comments/Historical Information**

Pursuant to Public Resources Code section 42107, this fund is repealed effective January 1, 2012.

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